# Table of Contents

**MESSAGE FROM THE CHAIRMAN OF THE BOARD**  
3

**MESSAGE FROM THE CEO**  
4

**ABOUT US**  
6
- Who We Are  
6
- What We Do  
6
- Our History  
6
- Our Vision  
7
- Our Strategic Goals  
7
- Our Values  
7

**OUR OVERSEAS PROJECTS**  
8
- Cambodia – Beacon’s School Initiative  
9
- East Timor – Youth Livelihoods  
11
- East Timor – Youth Empowerment Peace Building Project  
13
- South Africa – HIV/AIDS Peer Mentorship Scheme  
14
- Papua New Guinea – Men and Women’s Vocational Training Project  
16
- Papua New Guinea – Yangis Community School Teacher Training  
17

**OUR NATIONAL PROJECTS**  
19
- Live Below the Line  
20
- Generate  
21
- Schools 4 Schools  
22
- Campaigns  
24
  - Make Poverty History Action Lab  
24
  - It Starts at Home  
25
- State Specific Activities  
27
- Our Generation’s Challenge (OGC)  
29

**OUR FINANCIAL INFORMATION**  
31
- Message from the Chief Financial Officer  
32
- Our Spending  
33
- Governing Body Declaration  
35
- Summarised Financial Statements  
37
  - Income Statement  
37
  - Balance Sheet  
38

**CORPORATE GOVERNANCE**  
39

**OUR SUPPORTERS AND SPONSORS**  
41
2011 has been a significant year in Oaktree’s history and development and in particular in increasing our effectiveness in the fight against extreme poverty. Indeed it has been a year that has resulted in the achievement of a number of milestones relating to the ongoing implementation of our strategic plan which has led to increased funding of our educational projects in developing countries, in our local region and the continued growth in the engagement of young Australians in understanding and responding to issues confronting the world’s poor.

Oaktree is extremely well served by outstanding volunteers, led by our inspiring CEO Tom O’Connor. The combination of hard work, persistence, intelligent application, creativity and resourcefulness underpinned by a genuine concern and passion to see positive change in the world have been critical factors in Oaktree achieving success.

This year has seen a “changing of the guard” at an executive leadership level as some of our key leaders including Jess Clements, Peter Willis, Ali Readhead, Duncan Lockard, Glen Berman and Nick Allardice have left Oaktree to pursue new avenues to use their incredible skills, knowledge and experience in making a difference. Each of these individuals has made significant contributions to the long term viability and sustainability of Oaktree and we are extremely grateful to them and others for their self-sacrificing service to Oaktree and for their lasting legacy.

As has been the case with Oaktree since its inception we have been privileged enough to continue to attract a new group of highly talented young leaders, which have included Daniel Lewis-Toakley, Jess Jacobson, Caroline English and Claire Harman. Each of these amazing people continues the Oaktree tradition of committed and focused leadership combined with an infectious enthusiasm for the organisation and its objectives.

Some of 2011’s highlights have included raising over one million dollars to fund overseas projects through our Live Below the Line campaign, the expansion of our overseas projects including new projects in Timor Leste, Papua New Guinea and Cambodia, a wonderful Future Fund Gala Event at the Myer Mural Hall attended by the Victorian Premier, Ted Bailleu, and our growing supporter base, the ongoing growth of our School for Schools and Generate programs, the consolidation of key stakeholder relationships, the introduction of Class B Membership and the National Conference.

At a Board level each director has been dedicated to the tasks of providing governance and oversight of Oaktree and to be active in our support and encouragement of the leadership team.

Our non-executive board members John Nolan (Deputy Chair and Treasurer), Louise Mercer (Company Secretary), Martine Wilson, Andrew Asten and Viv Benjamin, together with executive members Tom O’Connor and Caroline English, have applied their vast skills and experience in addressing a variety of organisational challenges and issues impacting Oaktree as well as managing legal, financial and compliance matters. We have enjoyed an excellent working relationship with the executive team throughout the year.

I would like to personally pay tribute to the commitment and efforts of each board member who have all made such enormous contribution to Oaktree in 2011.

Oaktree also has some wonderful individuals, businesses and corporate sponsors who have been loyal and generous supporters of our work throughout 2011 and we are most grateful for their involvement at a range of levels.

Many of us dream of a world where injustices no longer remain and the lives of those suffering are restored and renewed. It is my belief and resolve, whilst organisations like Oaktree continue to be effective that each day we are one step closer to realising that dream. It is such a privilege to serve alongside the amazing group of young people at Oaktree who together with the broader Oaktree community are absolutely resolute in bringing about lasting change.

Thank you for joining us on this journey.

Kind regards,

Glenn Scott
Chairman of the Board
This will be my last Annual Report as Oaktree’s Chief Executive Officer — it’s a sad moment, but also a reflective one. Since I started volunteering in March 2006, I have struggled to describe Oaktree in one sentence. In some ways, the breadth of our activities and different moving parts defies description.

Oaktree is best understood as a community; a community of young people united by a common purpose and a common set of beliefs. That’s important because it means we create an environment that is counterintuitive to much of our society’s received wisdom about global injustice and the role of young people. There are three beliefs that lie at the heart of the Oaktree community:

1. We believe that extreme poverty is an unacceptable human condition. Here we are talking about the 1 billion or so people who lack the most basic resources to live fully human lives. We say that this mass suffering is not merely sad or even tragic — it is unacceptable. By this we mean that it is not okay to stand by and do nothing.

2. We believe that extreme poverty can be ended in our lifetimes. We see the stories of progress where others merely see gridlock and waste. The story of Botswana, a tiny landlocked African country that will be a middle-income country within a decade. The story of polio, a once-feared disease which has been beaten back to the point where today it only exists in 3 countries.

3. We believe that young people are society’s greatest untapped resource in the fight for social justice. And we do not see them as mere foot soldiers or apprentices — we see young people as leaders, entrepreneurs and innovators.

Taken together, these beliefs create a community that is transformative, both for the people who are part of it and for the initiatives that are incubated within it. I strongly believe that this community is nurturing the people and ideas that will end extreme poverty within our lifetimes.

In 2011, we strengthened this community and affirmed that we are making progress in the fight against extreme poverty.

The strong foundation of the Oaktree community is our Generate program, which is for many young people their entry point into Oaktree. This past year we had 170 Generate graduates, including over 50 from Tasmania and Queensland where the program was run for the first time. The extraordinary proof of Generate’s success is the number of graduates who now occupy senior leadership positions within Oaktree. In 2009, the year after the program was first run, 5% of Oaktree’s leaders were Generate graduates. In 2011, that figure was almost 25%.

One of our standout Generators this year was Tom Mooney, who is studying at the University of Adelaide and working part-time at a law firm. As a result of Tom’s fundraising efforts this year, he had the opportunity to travel to Canberra and meet with a number of Federal Members of Parliament.
to discuss the Government’s commitment to poverty reduction in our region. I spent quite a bit of time with Tom, and was incredibly impressed by the depth of his knowledge on issues of aid and development.

The Oaktree community has a history of producing 'lighthouse' initiatives — for example the Make Poverty History Concert and Roadtrips — that break new ground in the aid and development sector. Through the Live Below the Line campaign, we demonstrated yet again what the Oaktree community is capable of. This campaign is the fastest-growing fundraising initiative in Australia, having raised $500,000 in 2010 and $1.4 million this year. Perhaps more importantly, we have now given almost 10,000 Australians, across two years, the unique experience of living below the extreme poverty line. This experience gives more than just a token understanding of poverty — it shows clearly how the world’s poor face impossible choices on a daily basis. While we can’t take every aid skeptic over to the developing world to show them extreme poverty first-hand, living below the line is the next best thing.

One of the pillars of Oaktree’s community is our leadership team. Oaktree’s leaders give up part-time work and often let their grades suffer to help achieve our mission. In 2011 our team underwent a major transition, and by December there were many new faces in Oaktree’s offices around Australia. Having got to know them well, I have an enormous amount of confidence that this new cohort of leaders is ready to make its mark on Oaktree and the world. Their talent and raw passion gives me faith in the ability of the Oaktree community to renew itself into the future.

Finally, 2011 has been a year of unprecedented generosity from the wider network of supporters that makes the Oaktree community possible. I want to single out ten people and organisations who have been pivotal for us this year:

- To John and Carolyn Kirby, for your friendship and for believing in us.
- To ThoughtWorks, for recognising a kindred spirit.
- To the Herald and Weekly Times, for your generous nature.
- To Geoffrey and Aron at Salmat, for investing in East Timor’s future.
- To Computershare and the Morris Family, for helping give thousands of young people in our region a quality education.
- To Wotif.com, for supporting young Cambodians to get a great secondary schooling.
- To Christie and Lisa at Infinity Holidays, for sharing your vision with us.
- To Ansvar Insurance, for believing in young Australians.
- To James Gardiner and Clark Morgan at UBS, for going on the journey with us.
- To Naomi Buck and NGEN - you guys rock.

As we look to the future, we can take comfort in the strength of Oaktree’s community. I have a feeling that 2012 will be a year when we again push the limits of what is possible.

Kind regards,

Tom O’Connor
Chief Executive Officer
About Us

Who We Are

We’re young, passionate and dedicated to achieving incredible change for the world’s most marginalised, oppressed and disadvantaged. We’re 350 volunteer staff all under the age of 26. We’re a movement of 125,000 Australians. We’re Australia’s largest youth run organisation. We’re young people working together to end global poverty.

What We Do

We run dynamic, high impact campaigns, to encourage the Australian Government to do its fair share to end global poverty.

We inspire, empower and equip young leaders to make impact today and tomorrow.

We invest in education in developing countries in our region, to break the cycle of extreme poverty.

Our History

In 2003 Hugh Evans and Nicolas Mackay founded the Oaktree Foundation to harness the potential of young people to reduce poverty and empower developing communities through education.

Hugh Evans had lived and worked in the rural valley communities of KwaZulul-Natal, South Africa. There he came to understand that bringing opportunity and hope to the community could only be achieved through a spirit of partnership.

Oaktree grew from young people sitting in living rooms, cafes, school classrooms and church halls throughout Melbourne, who were committed to building on this vision.

Since 2003, Oaktree has emerged as one of the most dynamic and ground-breaking development and aid organisations in Australia. Our volunteers are provocative, dedicated and determined.

We now have more than 100,000 members, we have spoken directly to well over 500,000 individuals about extreme poverty, and achieved an incredible media reach of over 100 million.
Our Vision

1. We believe education is the most powerful tool we have to end global poverty;
2. We partner with developing communities to support quality educational opportunities for young people;
3. We invest in young people at home to be dedicated and effective agents of change; and
4. We lead a growing grass roots movement for systematic change.

Our Values

1. Think big and be unafraid.
2. Embrace change and make it our own.
3. Be relentless.
4. Build a passionate and unique community with a spirit of fun.
5. Be humble.
6. Be inquisitive and hungry for knowledge.

Our Strategic Goals

1. Invest $1,000,000 each year in projects to support quality educational opportunities for young people in the developing world;
2. Invest in 250 young people each year to be dedicated and effective agents of change;
3. See Australians and our decision makers take the lead on the realisation of the millennium development goals; and
4. Sustain the organisation.
Our Overseas Projects

Cambodia

South Africa

East Timor

Papua New Guinea
Cambodia
Beacon’s School Initiative

Aim
To create educational development models which promote the emergence of a new generation of public schooling in Cambodia, and exemplify good governance, professionalism, and quality education.

Strategy
Through a partnership with Kampuchean Action for Primary Education (KAPE), Oaktree funds are helping to reshape the formal education system in Kampong Cham, by completely overhauling three public schools. The schools buildings have been altered to better suit the Cambodian climate; classrooms are more teacher-friendly, and demonstration farms have been built and expanded upon to provide students with relevant life-skills and interactive learning.

Results
- These efforts are directly benefiting 1350 of the poorest and most disadvantaged youth in Cambodia.
- Solar powered state-of-the-art IT labs, some with an Internet connection, have been implemented for the very first time.
- Fully functioning science labs with experimenting facilities have been built.
- Working model farms have been implemented and built upon to teach children the lessons of animal husbandry, fish and frog rearing, and horticultural skills.
- Teacher training in improved teaching methods.
- New libraries and learning spaces have been stocked with resources and reading materials.

Statistics

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total amount invested over the course of the project</td>
<td>$540,634</td>
</tr>
<tr>
<td>Total number of participants</td>
<td>1350</td>
</tr>
<tr>
<td>Number of teachers involved</td>
<td>45</td>
</tr>
<tr>
<td>Number of scholarships given to disadvantaged children</td>
<td>360</td>
</tr>
<tr>
<td>Estimated number of indirect beneficiaries</td>
<td>2700</td>
</tr>
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</table>
Personal Testimony

In October, Oaktree volunteers met with 17-year-old Baley from Skon High School. Baley and his mother invited us into their home to talk about Baley’s education. Baley’s father passed away over ten years ago, and he now lives alone with his mother. His mother is often ill, and cannot afford the required medication. When Baley is not studying hard to complete Grade 8, he helps his mother with household chores, and also works at a motorcycle repair shop.

Baley in his school uniform.

Baley knows his immediate life would be easier if he earned a full time wage washing motorcycles. However, he and his mum believe in the importance of education, and he refuses to drop out. Baley smiled proudly when he told us he was at the top of his class. When Baley graduates from High School, he wishes to become a doctor. He wants to be able to help people like his mother, who suffer daily because they can’t afford adequate assistance.

Oaktree’s funds and KAPE’s hard work are enabling Baley’s potential to flourish by providing him with the best public education in Kampong Cham, along with 1349 others.
East Timor
Youth Livelihoods

Aim
To improve the livelihoods of young people and their families by providing income generation opportunities for youth groups in the Aileu districts, empower youth by providing them with an opportunity to work and to contribute to a cohesive community.

Strategy
In 2011, Oaktree partnered with Plan Australia, Plan International and Plan Timor-Leste to establish business groups and provide participants with vocational training, including business and life skills training. The small business groups ranged from five people to 15, with all participants aged between 16 and 30 years. Businesses included fish farming, vegetable growing, chicken farming and bread making. Whilst groups were provided with the resources to establish their business, they were also provided with ongoing support and training throughout the program.

Results
- At the conclusion of the project, nine out of 15 businesses were generating a profit. These profits ranged between $25 and $400.
- The Youth Livelihoods program will now be incorporated into a new program that aims to bring together Plan’s Youth Participation and Women’s Empowerment programs.

Statistics
- Total amount invested over the course of the project: $422,020
- Duration of the project: 2 years
- Total number of participants: 164
- Number of small businesses established: 15
- Number of small businesses earning money: 9
- Estimated number of indirect beneficiaries: 1200
Personal Testimony

“I have learned and received training about how to build a chicken house, how to vaccinate chickens, saving and loaning money, and managing the other business participants. This business benefits my family and community because we can use the money to pay for our brothers’ and sisters’ schooling.”

- Domingos, aged 24, Aileu, East Timor

“I have learnt many things like how to make a cake using traditional tools. I can use this cassava to make bread. Before I did not know how to use the cassava, I just boiled it.”

- Deolinda, aged 26, Aileu, East Timor.

The members of one of the Aileu District horticulture groups. From left: Jacinta, 21, Nattalino, 21, Maria, 37, Felix, 24 and Josefa, 27. Photo: Plan International Australia/Glenn Daniels
**East Timor**

**Youth Empowerment Peace Building Project**

**Aim**
To build youth’s capacity to prevent, manage and resolve violent situations peacefully and non-violently. This is particularly important in a country like Timor-Leste where there is a large youth bulge and a history of national violence.

**Strategy**
Oaktree partnered with Ba Futuru developed the Youth Empowerment Peace Building Project, which worked to address gang violence by conducting 20 training sessions for 600 'conflict prone' youths in four communities in Dili. The training sessions, based on Ba Futuru’s Transformative Arts and Human Rights Education (TAHRE) curriculum, were delivered by Ba Futuru staff and supported by Community Response Teams (ex gang leaders, rebels, prisoners etc).

**Results**
After one year, preliminary results are positive. Data collected from follow up evaluations indicate that:
- 79 per cent of participants have helped to solve conflict in their family, with colleagues and in their communities since the training.
- 95 per cent of participants said they shared the information they learnt in the training with their families, friends and community.

**Statistics**

<table>
<thead>
<tr>
<th>Total amount invested over the course of the project</th>
<th>$148,281</th>
</tr>
</thead>
<tbody>
<tr>
<td>Duration of the project</td>
<td>One year</td>
</tr>
<tr>
<td>Number of participants</td>
<td>600</td>
</tr>
<tr>
<td>Number of 'conflict transformation’ training sessions held</td>
<td>20</td>
</tr>
<tr>
<td>Number of conflict prone communities worked in</td>
<td>4</td>
</tr>
</tbody>
</table>

*The Ba Faturu team plan sessions.*
South Africa
HIV/Aids Peer Mentorship Scheme

Aim
To reduce the incidence of HIV infection among high school aged students in the province of KwaZulu Natal.

Strategy
The Oaktree Foundation provides funding for South African based organisation, Generation of Leaders Discovered (GOLD) to aid local organisations that run programs in high schools to educate people about the realities of HIV/AIDS. GOLD partners with smaller local organisations that run programs in high schools, selecting and training ‘Peer Educators’. Peer Educators then promote HIV/AIDS awareness through ‘peer to peer education’ and ‘positive peer pressure’, in particular prioritising behavioural change in teenagers. Peer Educators facilitate lessons on HIV prevention, Voluntary Counselling and Testing (VCT) and maintaining a healthy lifestyle.

Results
- In 2011, 1500 Peer Educators were enrolled in the program, completing close to 100% of the required Skill Training Sessions to make them effective mentors for their peers.
- Crossroads, supported by GOLD, undertook some fantastic community work, advocating on ending human trafficking and its consequences on HIV/AIDS infection and organising the ‘One Day Without Shoes’ event, advocating on ending poverty in South Africa.
- The program hit some hurdles early in 2011, with certain local organisations dropping the program. However, GOLD was proactive in forging strong relationships with new partners.

Statistics

<table>
<thead>
<tr>
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<th>Amount</th>
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<tbody>
<tr>
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<td>$299,665</td>
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<tr>
<td>Duration of the project</td>
<td>2 years</td>
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<tr>
<td>Peer educators are accepted into the program each year</td>
<td>360</td>
</tr>
<tr>
<td>Students are selected each year to participate in the program</td>
<td>30</td>
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</tbody>
</table>
New leaders. GOLD Peer Educators.
**Papua New Guinea**

**Men and Women’s Vocational Training Project**

**Aim**

To address issues of gender inequality, youth unemployment, low literacy rates and lack of vocational training for men and women in Papua New Guinea and address high levels of crime and gang related behaviour in Port Moresby.

**Strategy**

Oaktree has partnered with City Mission of Papua New Guinea to continue the successful vocational training program they are currently operating on the outskirts of Port Moresby. The program provides a safe, comfortable and supportive home for at-risk men aged between 14 and 25 to live in for up to 18 months. The participants are provided with education and vocational training as well as basic life skills such as hygiene and cooking. An identical program is also being implemented for women.

**Results**

- It is expected that each year 400 men and 120 women will partake in the program.

**Statistics**

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
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<tr>
<td>Total amount invested over the course of the project</td>
<td>$549,802</td>
</tr>
<tr>
<td>Duration of the project</td>
<td>3 years</td>
</tr>
<tr>
<td>Men partaking in the program</td>
<td>400</td>
</tr>
<tr>
<td>Women partaking in the program</td>
<td>120</td>
</tr>
</tbody>
</table>
**Papua New Guinea**

**Yangis Community School Teacher Training**

**Aim**
To give local people in the remote location of Yangis a higher education and thereby empower them to re-open and teach at a school in their community.

**Strategy**
Partnered with the Baptist Union of Papua New Guinea, eight local people from Yangis were given the opportunity to study for their teaching qualifications at the University in Madang. This opportunity has better placed them to help their local community by re-opening a school. It has also better placed them to contribute to PNG's economy and to earn an income.

**Results**
The Yangis Community School re-opened, with 300 students enrolling and this is steadily growing to be estimated at around 400 students. Initially, one teacher returned and several more have since followed suit. While this was achieved, the project also suffered some setbacks.

Government appointed teachers absconded from the school, due to lack of resources and inadequate living and working conditions. There were also some reports of misuse of funds, such as school fees, by some teachers and school management. Meanwhile, clan conflict within Yangis resulted in violence and at least one death, and meant several newly trained teachers were afraid to return home immediately. While some of them have now done so, one teacher has stayed away from Yangis due to this conflict, whilst some others have failed to return due to personal reasons such as spouses living in another location. Another reason it took teachers longer than expected to return to Yangis was because their government funded flights never eventuated.

The major setback, however, has been the limited resources available to the teachers awaiting them on their return. They do not have houses close to the school, teaching materials or adequate conditions to work in. This has caused them to not want to return to Yangis and instead seek employment in less remote and underdeveloped areas.

While there have been significant hurdles with this project, Oaktree and Baptist Union of PNG have learnt a lot, and together, have designed a new project which will address all of the above mentioned hurdles and have a particular focus on teacher and student retention, and inclusive education. As a result, the relationship between Oaktree and BUPNG is stronger than ever and all parties feel confident about the success of the new project.
Personal Testimony

Sitting with the rest of the Yangis community, a man soon stood up to address the people gathered there; he was the father of the most recent man to have been killed in conflict. As he spoke, a translator explained that he was telling everyone he did not seek revenge on the people who had murdered his son; instead, he urged the community to put aside their clan differences and come together to work towards the re-opening of the school. He knew that teachers would not want to stay in Yangis if they thought it was too dangerous, and the most important thing was the school.

The fact that this man had put aside his feelings, and indeed the cultural expectation for continued conflict, to encourage others to work together for what was more important for the community as a whole, was truly inspiring.

- Celia Boyd, PNG Country Manager

Students at Yangis
Our National Projects

Live Below the Line
Generate
Schools 4 Schools
Campaigns
State specific activities
Our Generation’s Challenge
Live Below the Line

Aim
To raise awareness and challenge perceptions of the issue of extreme poverty whilst also raising much needed funds for the Oaktree Foundation’s projects in the Asia-Pacific region.

Strategy
The campaign strategically targeted schools and universities, with sign-ups tripling from 2010. University-aged students from The Oaktree Foundation’s Generate program were some of the most engaged and motivated participants.

Results
In 2011, Live Below the Line grew significantly, engaging with a wide range of Australians on the issue of extreme poverty.

• Increased functionality of the Live Below the Line website encouraged participants to share their experience with others by uploading photos, videos and blogs.
• Strategic media placements reached an audience of over 7,000,000 Australians across TV, radio and print.
• Live Below the Line raised over $1.4m that will directly aid and educate some of the world’s poorest youth.
• The campaign triggered over 200,000 grassroots conversations that challenged how people perceive extreme poverty.

Statistics

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2011</th>
<th>Difference</th>
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<tbody>
<tr>
<td>Amount raised</td>
<td>$517,957</td>
<td>$1,454,541</td>
<td>+181%</td>
</tr>
<tr>
<td>Participants</td>
<td>1662</td>
<td>6518</td>
<td>+292%</td>
</tr>
<tr>
<td>Grassroots conversations</td>
<td>75,000</td>
<td>250,000</td>
<td>+233%</td>
</tr>
<tr>
<td>Media impressions</td>
<td>5,613,563</td>
<td>7,682,080</td>
<td>+37%</td>
</tr>
<tr>
<td>Sign up conversion</td>
<td>60%</td>
<td>63%</td>
<td>+5%</td>
</tr>
</tbody>
</table>

In 2010 and 2011, Live Below the Line was run in partnership with the Global Poverty Project.
Aim
To create dedicated and effective agents of change.

Strategy
Facilitation teams worked closely with participants to realise their strengths, aiming to create a large cohort of dedicated and effective agents of change. The Generate 5 Key Principles were introduced to the program:

- Development Literacy – developing an appreciation of, and an ability to critically think about, the complex issues to do with global poverty
- The Toolkit — undertaking a structured and experiential learning process where Generators learn the necessary skills to act for change
- Self Empowerment — through exploring their motivations, capabilities and sense of place, Generators become aware of their capacity to create significant positive change
- Foundations of Oaktree — understanding Oaktree’s vision and unique approach to leading a movement for change in Australia and beyond, and how they are a part of that process
- Community — Generators are part of a committed and supportive community of like-minded individuals

Results
- Generate participants around the country completed 8 months of weekly sessions in which they learnt about the complexities of global poverty, built skills in project management and ran their own events.
- Generators participated in Oaktree’s ‘Live Below the Line’ campaign as part of the program, raising $120,000 and dominating the national leader boards.
- Facilitation teams were flown to Melbourne twice in February and June for intensive facilitation training, an investment that has influenced much positive feedback from participants.
- Generators ran many various projects throughout August and September, including ‘Peace.Poverty.Photography.’, ‘Do More for Timor’, and ‘East Timor Discussion Panel’.

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2011</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
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<td>Amount raised by Generators</td>
<td>$30,738</td>
<td>$120,489</td>
<td>+292%</td>
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<tr>
<td>Number of Generators</td>
<td>172</td>
<td>160</td>
<td>-7%</td>
</tr>
<tr>
<td>Average amount raised per Generator</td>
<td>$179</td>
<td>$753</td>
<td>+321%</td>
</tr>
</tbody>
</table>
Schools 4 Schools

Aim
Schools 4 Schools seeks to turn Australian high school students into dedicated and effective agents of change through our unique peer-to-peer education program.

Strategy
Schools 4 Schools consists of two distinct programs with discrete objectives:

Partner Program
Australian Schools are partnered with schools in either South Africa or Cambodia. Oaktree provides each school with a dedicated mentor who educates students about the issues their partner school faces and issues of poverty more broadly. The students then run fundraising events to raise money with the six most committed students taken to their partner schools to visit the projects first hand.

Affiliate Program
The affiliate program involves volunteers from Schools 4 Schools speaking at high schools across the country about the reality of extreme poverty in Cambodia. This involved the following activities:

State Summits were held across six capital cities, where students heard from a range of guest speakers and were challenged by development themed simulation games. Students then took part in Live Below the Line and raised money for the project that they had learned about.

In third term students attended the Schools 4 Schools Fair Trade Summit and ran fair trade related campaigns in their schools.

Results
Partner Program
- Achieved more than 350 regular seed group members
- More than 300 students attended state summits
- Through speaking engagements and summits Oaktree’s message was delivered to more than 2000 Australian secondary school students
- Partner Schools raised more than $30,000 for Oaktree’s projects
- Collected numerous accounts detailing the transformational impact that the Schools 4 Schools program has had on students.

Affiliate program
- The State Summits were attended by a total of approximately 300 students.
- Over 1000 students from 215 schools took part Live Below the Line, raising more than $50,000.
- The Fair Trade retreats hosted a total of 80 students, each of whom was specially chosen to take part in comprehensive training on campaigning and the issue of fair trade.

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount raised</td>
<td>$30,000</td>
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<tr>
<td>Participants at State Summits</td>
<td>300</td>
</tr>
<tr>
<td>Number of seed group members</td>
<td>350</td>
</tr>
</tbody>
</table>
Personal Testimony

Ashley Mallet was an Oaktree co-captain at Tintern Girls Grammar School in 2011 and was a driving force behind her school’s extremely successful art auction. She attended Oaktree’s state summit in Melbourne, participated in Live Below the Line, and was part of Oaktree’s Ambassador Challenge group that travelled to Cambodia in December.

Ashley’s involvement with Schools 4 Schools has inspired a deep interest in Cambodia and furthered her passion for development. During the Ambassador Challenge trip she interviewed many Cambodians for her major essay for the International Baccalaureate, which she is writing on the effects of the Khmer Rouge regime. The Ambassador Challenge trip opened Ashley’s eyes to the complexities inherent in development work and inspired her to continue learning both inside and outside of the Oaktree program.

She is school captain of Tintern in 2012 and will continue to be an extremely powerful advocate for Oaktree in her school community. After completing school Ashley plans to join the Oaktree Foundation as a volunteer. We look forward to seeing her in a senior Oaktree leadership position in the future.
The Oaktree Foundation’s campaigns portfolio is geared towards changing the behaviour of larger organisations to end extreme poverty in our lifetime. Usually targeting the Federal Government, our campaigns have also engaged businesses and schools. By pressuring these organisations to mobilise their resources and alter their policies to alleviate poverty, Campaigns gives Oaktree a strength and power beyond its size.

**Make Poverty History Action Lab**

**Aim**
To create awareness of the need for increased overseas aid and greater measures of effectiveness in relation to global poverty during the lead up to the Federal Budget in May 2011. Oaktree was concerned that conditions seemed ripe for a back down on the bipartisan commitment to foreign aid levels. This was worrying given the importance of aid in ending global poverty and the resources invested in achieving the bipartisanship on the issue.

**Strategy**
Oaktree pursued a strategy of asking Government and Opposition figures to renew their commitments. To this end, Action Lab responded by creating a strong cohort of young people who could actively, intelligently and independently campaign around Australia on aid issues. This preceded the budget, coming in the form of a three-day camp and six weeks of decentralised campaigns around Australia. The camp armed participants with campaigning expertise, policy knowledge and a tight team culture through senior figures in the aid and development and NGO campaigning sector.

**Results**
Although Action Lab cannot be judged on policy outcomes, as it was not operating alone, bipartisanship was maintained and the aid budget increased by $450 million dollars over 2011-12.

- The Action Lab produced nearly 100 young activists across each state and the ACT.
- 20 grass root campaigns were created, each targeting a single federal parliamentarian.
- This, along with interactions with other non-core MPs and Senators, led to almost 30 MPs being engaged.
It Starts at Home

Aim
The common perception of the movement to end extreme poverty, particularly in the minds of many politicians, has been confined to young, inner city elites with a high income and advanced education. This damaging stereotype diminishes our ability to demonstrate the commitment of the Australian people to ending global poverty, which is crucial to securing strong government policy outcomes. It Starts At Home aims to fight this perception.

Strategy
The campaign did this by collecting the stories of Australians who are taking action end extreme poverty, demonstrating the breadth and depth of the movement. After telling their stories, individuals were encouraged to contact their local representative asking them to match the commitment to end extreme poverty being demonstrated in their electorate. We facilitated this communication through providing information, following up with story-givers and arranging community events with politicians.

Results
• The success of the campaign since being launched in September 2011 has been considerable in the short time frame.
• A political launch in Canberra attracted more than 30 guests and the campaign has so far collected 300 stories.
• The campaign was reported on the Channel 10 network program, the 7PM Project.
• Over 350 stories have been collected and delivered to Members of Parliament and Senators across the country.
Personal Testimony

“It Starts At Home is an incredibly powerful campaign. It strips the issue of ending extreme poverty right down to the basics of human interaction. There is a natural curiosity in human beings that makes personal stories interesting and powerful, and through these stories we have approached our government as people, not politicians. Simultaneously, It Starts At Home empowers those who are already acting towards ending extreme poverty, especially those who believe their story is not worth telling. Throughout the campaign, I have consistently been re-energised and motivated by the humility, creativity, and passion in the stories we have collected.”

- Melissa O’Neil, aged 18, Hobart, Tasmania
The Oaktree Foundation has state branches in Victoria, Tasmania, New South Wales, the Australian Capital Territory, Western Australia, Queensland and South Australia. Each of these branches plays an integral role in mobilising young people throughout Australia. Not only do the state branches oversee Oaktree's national programs and campaigns in their local area but they also create opportunities for young people in their area to engage with the issue of extreme poverty through volunteering and participating in events.

### State Activities

#### Victoria

The Victorian branch partnered with Tintern Girls Grammar School to run a successful art auction for the parents and friends of the school. Oaktree volunteers worked with school students and staff to organise the event, which raised a significant amount of money for the organisation. Furthermore, it was an excellent opportunity for the Tintern seed group to illustrate the event management skills that they had learned throughout the year.

#### Tasmania

The Oaktree Foundation's youngest branch in Tasmania ran an incredible weekend in December. Seeing the value and potential of unconventional ideas, Oaktree Tasmania held the inaugural ‘UnConvention’ from December 10-12. The event brought together over 50 young people from around Tasmania and Interstate to hear from innovative thinkers from all around the country who have implemented their different ideas and seen the huge benefits as a result.

#### South Australia

The South Australian Oaktree branch partnered with a local residential college, St Mark's College, to organise a hugely successful ‘Barefoot Benefit’. The event saw hundreds of university students dig deep to support the organisation and raise awareness for extreme poverty in the Asia-Pacific region. The event has been held annually since 2009, but 2011 was the most successful event to date and was a credit to the South Australian Oaktree team and the students from St Mark’s.

#### Western Australia

In 2011 the West Australian branch organised the Global Community Forum, a conference that ran alongside Commonwealth Heads of Government Meeting (CHOGM) and brought together young Australians from all over the country. With over 100 participants and speakers including His Excellency Mr Malcolm McCusker (Governor of Western Australia), Hugh Evans (Founder of the Oaktree Foundation and Global Poverty Project) and Meredith Burgmann (President of ACFID) the conference unified a group of passionate young people and explored the complexities of development.

#### Australian Capital Territory

In the Australian Capital Territory, the team ran a professional event as part of the ‘It Starts at Home’ campaign, which was attended by people who have the potential to meaningfully influence MPs. With Stephanie Lorenzo delivering a moving key note speech and Oaktree volunteers impressing our guests, it was a great lunch and a huge step forward in our aim to change the out-dated perception that the movement to end global poverty has in the minds of many politicians, been confined to young, inner city elites with a high income and advanced education.

#### New South Wales

In New South Wales, the Oaktree team ran a successful Future Fund Reception at Government House. The event brought together a large number of Oaktree's supporters and partners from businesses and other non-governmental organisations. Hosted by the New South Wales Governor, Her Excellency Marie Bashir, the event was a huge success and connected many Oaktree volunteers with professionals from their fields of interest.

#### Queensland

The Oaktree Queensland branch ran another incredibly successful ‘Race for Change’. This event brought together Oaktree volunteers and students from local universities and encouraged them to use their problem solving skills and understanding of development. The event had considerable community support and raised significant awareness, in Brisbane and on the Gold Coast, on the issue of extreme poverty.
Our Generation’s Challenge

**Aim**
To connect volunteers to our overseas projects, to provide personal and professional development experience, and to create young leaders who are passionate, dedicated and capable.

**Strategy**
Our Generation’s Challenge (OGC) provides 10-12 emerging Oaktree leaders with an opportunity to gain knowledge that they will bring back to the broader organisation. Over 3 weeks, OGC visits a country in the Asia-Pacific region in which Oaktree does development work. Participants will see firsthand both the devastating effects of poverty and the work being done to overcome the development barriers. OGC seeks to forge partnerships with stakeholders at all levels of development including UN agencies, international non-governmental organisations, community organisations and government departments. To fund the trip, OGC participants raise funds from their local communities with the support of Oaktree. In this sense, OGC is budget neutral.

**Results**
OGC participants have gained increased levels of commitment to both Oaktree and the eradication of extreme poverty. OGC has proven to be a huge motivation behind volunteers taking on leadership roles within the organisation.

The OGC program has also fostered connections between Oaktree’s broader community of volunteers and our overseas development work. This has been achieved through:

- A series of written and video blogs.
- OGC story nights run in each state branch.
- Integration of experiences into Oaktree’s programs.
- Case studies of people that were met.
- Public speaking events
The OGC crew in East Timor, 2011.
From top left: Matt Ampt, Bec Cuzzillo, Neela Haryani, Maddi Ginnivan, Navin Ramrakha, Caitlin Hill.
From bottom left: Laura McIlhenny, Emma Betts, Dan Lewis-Toakley
Our Financial Information
2011 was a year of rapid financial growth for The Oaktree Foundation. In only its second year, the Live Below the Line campaign raised over $1.4 million. We invested over $400 000 in education in developing countries in our region and supported the growth of our education and leadership programs in Australia.

At Oaktree, we believe that in order to see the end of extreme poverty, we need to force a paradigm change in the way that our community sees the issue. We all need to see the end of extreme poverty as part of our responsibility as citizens of the world. That’s why we invest in the education of young Australian leaders.

In 2011, we have continued to improve the strength and efficiency of our internal financial systems and our governance structures have been consistently strong through the support of the Oaktree Foundation board of directors and the finance sub-committee of the board.

We thank you for your support in 2011. By investing in the poorest communities in our region and in Australia’s young leaders of today and of tomorrow, our goal is to see the end of extreme poverty within a generation. We hope you will be part of the movement.

Kind regards,

Caroline English
Chief Financial Officer
Our Spending

Donations from the general public $1,461,629 83%
Privately made donations $296,897 17%
TOTAL $1,758,526

Where Does Our Money Come From?

Overseas Projects $523,478 49%
Supporting local organisations to run education projects in East Timor, Papua New Guinea, Cambodia and South Africa.

Community Education $469,649 44%
Investing in the education of young Australian’s around the issue of extreme poverty and developing their leadership capabilities through Schools 4 Schools, Generate and professional development of our volunteers and advocating for change in our government and communities.

Fundraising $13,425 1%
Public donations used to run our fundraising campaigns.

Administration $53,732 5%
Public donations used to support the ongoing operation of our organisation. This includes costs such as phone bills, office rent, internet, volunteer stipends and fees for professional services.

TOTAL $1,060,283

Where Does a $1 Donation Go?

Overseas Projects $523,478 49%
Supporting local organisations to run education projects in East Timor, Papua New Guinea, Cambodia and South Africa.

Community Education $469,649 44%
Investing in the education of young Australian’s around the issue of extreme poverty and developing their leadership capabilities through Schools 4 Schools, Generate and professional development of our volunteers and advocating for change in our government and communities.

Fundraising $13,425 1%
Public donations used to run our fundraising campaigns.

Administration $53,732 5%
Public donations used to support the ongoing operation of our organisation. This includes costs such as phone bills, office rent, internet, volunteer stipends and fees for professional services.

TOTAL $1,060,283

Our spending is predominately on our high impact education, advocacy and development work.

Our spending in 2011:

Overseas Projects $523,478 39%
Supporting local organisations to run education projects in East Timor, Papua New Guinea, Cambodia and South Africa.

Community Education $469,649 35%
Investing in the education of young Australian’s around the issue of extreme poverty and developing their leadership capabilities through Schools 4 Schools, Generate and professional development of our volunteers and advocating for change in our government and communities.

Fundraising $161,873 12%
Public donations used to run our fundraising campaigns.

Administration $202,180 15%
Public donations used to support the ongoing operation of our organisation. This includes costs such as phone bills, office rent, internet, volunteer stipends and fees for professional services.

TOTAL $1,357,180

We are grateful for the support of private donors who’s kind support allows us to spend donations raised from the public predominantly on our high impact education, advocacy and development work.
Declaration by the Board of Directors

The Board of Directors of the Oaktree Foundation declare that:

(a) the financial statements and notes are in accordance with the Corporations Act 2001 (Cth), including:
   (i) compliance with Australian Accounting Standards as defined under the Corporations Act 2001 (Cth); and
   (ii) give a true and fair view of the financial position and performance of the Company for the year ended 31 December 2011;

(b) in the Board of Directors’ opinion there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

On behalf of the Board

______________________________
Glenn Scott
Chairman of the Board

______________________________
Tom O’Connor
Chief Executive Officer

Melbourne
May 2012
INDEPENDENT AUDITOR’S REPORT

TO THE MEMBERS OF THE OAKTREE FOUNDATION AUSTRALIA

Report on the Financial Statements

I have audited the accompanying financial statements of The Oaktree Foundation Australia which comprises the statement of financial position as at 31 December 2011, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year ended on that date, notes to the financial statements and the ACFID Code of Conduct Summary Financial Report contained at Appendix 2.

Directors’ Responsibility for the Financial Statements

The directors of the company are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor’s Responsibility

My responsibility is to express an opinion on the financial statements based on my audit. My audit has been conducted in accordance with Australian Auditing Standards. These auditing standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments the auditor considers internal control relevant to the entity’s preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient to provide a basis for my audit opinion.

Independence

In conducting my audit I have complied with the independence requirements of the Corporations Act 2001.

Qualification

As is common for organisations of this type it is not practicable for the Foundation to maintain an effective system of internal control over donations received and other fundraising activities until their initial entry in the accounting records. Accordingly my audit was limited to amounts recorded.

Qualified Auditor’s Opinion

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial statements present fairly, in all material respects, the financial position of The Oaktree Foundation Australia as at 31 December 2011 and its financial performance and cash flows for the year then ended in accordance with the Corporations Act 2001 and with Australian Accounting Standards (including the Australian Accounting Interpretations) and with the Australian Council For International Development Code of Conduct financial reporting requirements.

David Penman
Chartered Accountant 26812
Registered Company Auditor 15485
Melbourne
19 May 2012
### Income Statement for the Year Ended 31 December 2011

<table>
<thead>
<tr>
<th>Revenue</th>
<th>2011</th>
<th>Dec-10</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations and Gifts</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Monetary</td>
<td>$1,461,629</td>
<td>$793,459</td>
<td>$731,719</td>
</tr>
<tr>
<td>Non Monetary</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Bequests &amp; Legacies</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Grants</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AusAid</td>
<td>$0</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>Other Australian</td>
<td>$1,364</td>
<td>$60</td>
<td>$21,000</td>
</tr>
<tr>
<td>Other Overseas</td>
<td>$0</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>Investment Income</td>
<td>$10,267</td>
<td>$54,798</td>
<td>$21,938</td>
</tr>
<tr>
<td>Other Income</td>
<td>$285,266</td>
<td>$173,420</td>
<td>$576,762</td>
</tr>
<tr>
<td>Int., political, or religious proselytisation</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$1,758,526</strong></td>
<td><strong>$1,021,737</strong></td>
<td><strong>$1,351,419</strong></td>
</tr>
</tbody>
</table>

| Expenditure                    |          |          |          |
| Int. aid & development program expenditure |          |          |          |
| Internal programs              |          |          |          |
| Funds to international programs| $494,287 | $92,855  | $413,504 |
| Program support costs          | $29,191  | $17,288  | $83,298  |
| Community education            | $469,649 | $81,619  | $431,482 |
| Fundraising costs              |          |          |          |
| Public                         | $161,873 | $6,713   | $3,125   |
| Government, multilateral & private | $0   | $1       | $0       |
| Accounting and Administration  | $202,180 | $141,489 | $201,305 |
| Non monetary expenditure       | $0       | $0       | $0       |
| **Total int. aid & development program expenditure** | **$1,357,180** | **$339,964** | **$1,132,714** |
| Int., political, or religious proselytisation expenditure | $0 | $0 | $0 |
| Domestic Programs Expenditure  | $0       | $94,326  | $134,203 |
| **Total Expenditure**          | **$1,357,180** | **$434,290** | **$1,266,917** |
| Excess/Shortfall of revenue over expenditure | $401,346 | $587,447 | $84,502 |
## Balance Sheet

<table>
<thead>
<tr>
<th>Assets</th>
<th>2011</th>
<th>Dec-10</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; Cash equivalents</td>
<td>$1,081,878</td>
<td>$909,495</td>
<td>$423,559</td>
</tr>
<tr>
<td>Trade &amp; other receivables</td>
<td>$48,564</td>
<td>$48,876</td>
<td>$57,408</td>
</tr>
<tr>
<td>Inventories</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Assets held for sale</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Other financial assets</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>$1,130,442</td>
<td>$958,371</td>
<td>$480,967</td>
</tr>
<tr>
<td><strong>Non current assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade &amp; other receivables</td>
<td>$580,305</td>
<td>$341,592</td>
<td>$232,774</td>
</tr>
<tr>
<td>Other financial assets</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Property plant &amp; equipment</td>
<td>$19,597</td>
<td>$18,427</td>
<td>$21,915</td>
</tr>
<tr>
<td>Investment property</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Intangibles</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Other non-current assets</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total non-current assets</strong></td>
<td>$599,902</td>
<td>$360,019</td>
<td>$254,689</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$1,730,344</td>
<td>$1,318,390</td>
<td>$735,656</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade &amp; other payables</td>
<td>$7,027.00</td>
<td>$0.00</td>
<td>$4,713</td>
</tr>
<tr>
<td>Borrowings</td>
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<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Current tax liabilities</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Other financial liabilities</td>
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<td>$12,055</td>
<td>$12,055</td>
</tr>
<tr>
<td>Provisions</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Other</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>$22,663</td>
<td>$12,055</td>
<td>$16,768</td>
</tr>
<tr>
<td><strong>Non-current liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrowings</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Other financial liabilities</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Provisions</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Other</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td><strong>Total non-current liabilities</strong></td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$22,663</td>
<td>$12,055</td>
<td>$16,768</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>$1,707,681</td>
<td>$1,306,335</td>
<td>$718,888</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Equity</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserves</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Retained Earnings</td>
<td>$1,707,681</td>
<td>$1,306,335</td>
<td>$718,888</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>$1,707,681</td>
<td>$1,306,335</td>
<td>$718,888</td>
</tr>
</tbody>
</table>

The full financial report can be found on our website at [www.theoaktree.org](http://www.theoaktree.org). Any inquiries about the information in this report can be directed to the Oaktree Foundation Chief Financial Officer, Caroline English at c.english@theoaktree.org. Any inquiries or complaints about this report’s compliance with the ACFID Code of Conduct can be directed to the ACFID Code of Conduct Committee by filling out a complaint form or inquiry form found at [www.acfid.asn.au](http://www.acfid.asn.au) and sending it to code@acfid.asn.au. Our summary financial statements comply with the ACFID Code of Conduct. For more information visit [www.acfid.asn.au](http://www.acfid.asn.au).
Corporate Governance

The Oaktree Foundation consists of a Board of Directors, a national office based in Victoria, and state offices in Queensland, New South Wales, Western Australia, South Australia, Tasmania and the Australian Capital Territory.

The Oaktree Foundation Board of Directors and management team are responsible for overall performance by providing strategic direction, effective governance and leadership.

Permanent sub-committees of the Board in 2011 included:

1. Finance Sub-Committee
2. Risk & Compliance Sub-Committee
3. Future Fund Advisory Board
4. Development Advisory Committee

A non-executive member of the Board participated in or chaired each of these sub-committees. Other committees are established from time to time to address specific areas, such as a sub-committee to select and appoint a new CEO.
### Board Members as at 31 December 2011

<table>
<thead>
<tr>
<th>Name</th>
<th>Qualifications</th>
<th>Date Commenced</th>
<th>Experience</th>
</tr>
</thead>
<tbody>
<tr>
<td>Glenn Scott</td>
<td>BCom, CPA</td>
<td>2009</td>
<td>Glenn is an accountant, former business owner of Prime Charter and long term Oaktree supporter</td>
</tr>
<tr>
<td>Tom O’Connor</td>
<td>Studying BA, LLB</td>
<td>2008</td>
<td>Tom is Oaktree’s Chief Executive Officer, author, speaker and 2007 Young Victorian of the Year.</td>
</tr>
<tr>
<td>Andrew Asten</td>
<td>BA, LLB (Hons)</td>
<td>2008</td>
<td>Andrew is a lawyer for Freehills and a former key operational volunteer.</td>
</tr>
<tr>
<td>Vivien Benjamin</td>
<td>Studying BA, LLB</td>
<td>2008</td>
<td>Vivien is the National Head of Advocacy at TEAR Australia, a Director for Mustard and a former key operational volunteer.</td>
</tr>
<tr>
<td>Martine Wilson</td>
<td>LLB (Hons), BCom, DML</td>
<td>2009</td>
<td>Martine is a lawyer and Project Manager in international aid and development for TEAR Australia.</td>
</tr>
<tr>
<td>Caroline English</td>
<td>BCom</td>
<td>2011</td>
<td>Caroline is Oaktree’s Chief Financial Officer and the inaugural recipient of the Boston Consulting Group fellowship.</td>
</tr>
<tr>
<td>Glen Berman</td>
<td>BA, LLB</td>
<td>2010 - 2011</td>
<td>Glen Berman was GM at Australian Youth Climate Coalition, former Oaktree CFO and is now coordinating LBL at Make Believe.</td>
</tr>
<tr>
<td>Louise Mercer</td>
<td>BCom, MBA</td>
<td>2010</td>
<td>Louise is a Strategy Manager for Suncorp personal insurance.</td>
</tr>
<tr>
<td>John Nolan</td>
<td>BEng, MEngSci, DipEd</td>
<td>2010</td>
<td>John owns Nolan Consulting, an environmental and sustainability consultancy, and is a Director for Eco-Buy</td>
</tr>
</tbody>
</table>

### Directors Board Meetings

<table>
<thead>
<tr>
<th>Board Member</th>
<th>Sub-Committee Involvement</th>
<th>Meetings Attended</th>
<th>Meetings Eligible to Attend</th>
</tr>
</thead>
<tbody>
<tr>
<td>Glenn Scott</td>
<td>Future Fund</td>
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<tr>
<td>Tom O’Connor</td>
<td></td>
<td>8</td>
<td>10</td>
</tr>
<tr>
<td>Andrew Asten</td>
<td>Risk and Compliance</td>
<td>9</td>
<td>10</td>
</tr>
<tr>
<td>Vivien Benjamin</td>
<td></td>
<td>8</td>
<td>10</td>
</tr>
<tr>
<td>Martine Wilson</td>
<td>Development Advisory</td>
<td>9</td>
<td>10</td>
</tr>
<tr>
<td>Caroline English</td>
<td>Finance, Risk and Compliance</td>
<td>6</td>
<td>6 (+2 as an observer)</td>
</tr>
<tr>
<td>Glen Berman</td>
<td>Finance</td>
<td>7</td>
<td>9</td>
</tr>
<tr>
<td>Louise Mercer</td>
<td>Risk and Compliance</td>
<td>9</td>
<td>10</td>
</tr>
<tr>
<td>John Nolan</td>
<td>Finance</td>
<td>9</td>
<td>10</td>
</tr>
</tbody>
</table>
Our Supporters and Sponsors

In the fight to end extreme poverty, no one can work alone. We’re thankful for the unwavering commitment of the following supporters and sponsors, without whom we could not do what we do.

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Make Believe
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The Oaktree Foundation Australia is endorsed as an Income Tax Exempt Charity and receives certain other tax concessions and exemptions. The Oaktree Foundation Australia is a trustee of the Oaktree Educational Fund, which can accept tax-deductible donations.

Accreditation
The Oaktree Foundation Australia adheres to the ACFID Code of Conduct, which defines best practice standards of governance, management and accountability for the aid and development sector.
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Any inquiries or complaints about the information in this report can be directed to the Oaktree Foundation Chief Financial Officer, Caroline English at c.english@theoaktree.org. Any inquiries or complaints about this report’s compliance with the ACFID Code of Conduct can be directed to the ACFID Code of Conduct Committee by filling out a complaint form or inquiry form found at www.acfid.asn.au and sending it code@acfid.asn.au.